



ECONOMIC DEVELOPMENT • COMMUNITY DEVELOPMENT

Communities Have a New Tool for Economic Development

May 6, 2009 – Communities now have access to additional economic development resources that will assist them to increase their effectiveness. These additional resources are now available on the newly designed EDCD Consulting website (www.edcdconsulting.com). Kicking off the resource section of the website is a manual outlining steps for communities to become investment ready. In today's current economic condition communities need to ensure they are taking a proactive approach to attracting investment. The Investment Readiness Manual provides a "how to" for attracting foreign direct investment (FDI). FDI can provide a community with new technologies, products, skills and financing, and as such, can stimulate and support economic development.

"The provincial association for economic development approached us last year to develop a manual to help communities understand how investment attraction can be implemented in a community," says Dale Wheeldon, Partner, EDCD Consulting. "The manual provides a self-assessment to see if communities are investment ready and, if not, the steps needed to get them there."

"This manual is an excellent start to how we foresee our website evolving. We have identified a gap in the industry that leaves out individuals who are new to the economic development industry or smaller communities who do not have the financial or staffing resources to effectively implement economic development," adds Colleen Bond, Partner, EDCD Consulting. "Our website features an Economic Development 101 section that will provide information on the basics. Over the next few months we will continue to add content to this section including website basics, best practices, strategic planning and community analysis."

The purpose of the Economic Development 101 web resource is to provide information on what is required for successful and sustainable economic development by a community.

The Investment Readiness Manual can be downloaded www.edcdconsulting.com and click on Economic Development 101.

EDCD Consulting is an economic development consulting firm that helps communities strategically plan their economic growth. EDCD Consulting provides information on demographic, economic, business and industry trends. More information can be found at ecdevcomdev.blogspot.com and twitter.com/ecdevcomdev.

Dale Wheeldon, Partner
wheeldon@edcdconsulting.com
604-819-3809

Colleen Bond, Partner
bond@edcdconsulting.com
250-808-2905